

# ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011, Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.06.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net sales/Income from operations	11.28	16.04	13.67	27.32	24.75	47.12
(b) Other Operating Income	4.57	1.06	3.43	5.63	3.85	4.44
<b>2 Other Income</b>	-	-	-	-	-	-
<b>3 Total income from operations</b>	<b>15.85</b>	<b>17.10</b>	<b>17.10</b>	<b>32.95</b>	<b>28.60</b>	<b>51.56</b>
<b>4 Expenses</b>						
(a) Employee benefit expense	1.80	1.79	1.62	3.59	3.22	7.47
(b) Finance Cost	-	-	-	-	-	-
(c) Depreciation & amortisation expense	0.26	0.26	0.34	0.52	0.68	1.37
(d) Provision for / (Reversal of) Diminution in the value of Investments	-	0.00	-	-	-	(29.04)
(e) Other expenses	1.84	2.29	2.18	4.13	3.96	6.83
<b>Total expense</b>	<b>3.90</b>	<b>4.34</b>	<b>4.14</b>	<b>8.24</b>	<b>7.86</b>	<b>(13.37)</b>
<b>5 Profit before exceptional items (3-4)</b>	<b>11.95</b>	<b>12.76</b>	<b>12.96</b>	<b>24.71</b>	<b>20.74</b>	<b>64.93</b>
<b>6 Exceptional items</b>	-	-	-	-	-	-
<b>7 Profit before extraordinary items (5-6)</b>	<b>11.95</b>	<b>12.76</b>	<b>12.96</b>	<b>24.71</b>	<b>20.74</b>	<b>64.93</b>
<b>8 Extraordinary items</b>	-	-	-	-	-	-
<b>9 Profit before Tax (7-8)</b>	<b>11.95</b>	<b>12.76</b>	<b>12.96</b>	<b>24.71</b>	<b>20.74</b>	<b>64.93</b>
<b>10 Tax Expenses</b>	1.41	2.23	1.82	3.64	3.22	5.73
<b>11 Net Profit for the period from continuing operation (9-10)</b>	<b>10.54</b>	<b>10.53</b>	<b>11.14</b>	<b>21.07</b>	<b>17.52</b>	<b>59.20</b>
<b>12 Profit from discontinuing operation</b>	-	-	-	-	-	-
<b>13 Tax Expenses for discontinuing operation</b>	-	-	-	-	-	-
<b>14 Profit from discontinuing operation after tax (12-13)</b>	-	-	-	-	-	-
<b>15 Net Profit for the period (11+14)</b>	<b>10.54</b>	<b>10.53</b>	<b>11.14</b>	<b>21.07</b>	<b>17.52</b>	<b>59.20</b>
<b>14 Paid-up Equity Share Capital (Face Value of Re.1/- each)</b>	400.00	400.00	400.00	400.00	400.00	400.00
<b>15 Reserves &amp; Surplus (Excluding Revaluation Reserves)</b>	-	-	-	-	-	207.95
<b>16 Basic &amp; Diluted EPS (Rs.)</b>	0.03	0.03	0.03	0.05	0.04	0.15



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

PART II

Select Information for the Quarter ended 30th September 2017

### STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In lacs)

Particulars	30/09/2017 (Unaudited)	31/03/2017 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	400	400
(b) Reserves and Surplus	229	208
<b>Sub total - Shareholders' funds</b>	<b>629</b>	<b>608</b>
<b>2 Non-current Liabilities</b>		
(a) Deferred tax liabilities (Net)	3	2
(b) Other Long Term Liabilities	11	10
(c) Long Term Provisions	4	4
<b>Sub total - Non-current Liabilities</b>	<b>18</b>	<b>16</b>
<b>3 Current Liabilities</b>		
(c) Other Current Liabilities	5	5
(d) Short Term Provisions	51	48
<b>Sub total - Current Liabilities</b>	<b>56</b>	<b>53</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>703</b>	<b>677</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed assets		
(i) Tangible assets	20	20
(b) Non Current Investments	647	561
<b>Sub total - Non-current Assets</b>	<b>667</b>	<b>581</b>
<b>2 Current Assets</b>		
(a) Cash and cash equivalents	4	70
(b) Short-term loans and advances	32	26
<b>Sub total - Current Assets</b>	<b>36</b>	<b>96</b>
<b>TOTAL ASSETS</b>	<b>703</b>	<b>677</b>

#### NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 14.11.2017.
2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2017. Their report has been Obtained.
4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.
5. The reconciliation of Net Profit & Loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below :-

(Rs. In Lacs)

Particulars	For the Quarter ended 30.09.2016	For Half Year ended 30.09.2016
Profit (Loss) after Tax as reported under previous GAAP	11.14	17.52
Add / (Less) : Adjustment	0.00	0.00
Net Profit / (Loss) as per Ind AS	11.14	17.52
Other Comprehensive Income ( Net of Tax )	0.00	0.00
Total Comprehensive as reported under IND AS	11.14	17.52

By order of the Board  
for Ashirwad Capital Limited.

*Dinesh Poddar*

Dinesh Poddar  
Managing Director

Place : Mumbai.  
Date : 14th November, 2017.



# **SANJAY RAJA JAIN & CO.**

**Chartered Accountants**

**G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.**

To,  
The Board of Directors  
Ashirwad Capital Limited,  
303, Tantia Jogani Industrial Estate,  
J.R. Boricha Marg, Lower Parel,  
Mumbai 400 011.

## **Limited Review Report**

We have reviewed the accompanying statement of un-audited financial results of Ashirwad Capital Limited for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**  
Chartered Accountants



*Surjeet Jain*

**Surjeet Jain**  
Partner

Membership No.: 129531  
Place: Mumbai

Date: 14th November, 2017