

# ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. In lacs)

Particulars	QUARTER ENDED			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net sales/Income from operations	4.15	10.70	7.75	34.23	87.81
(b) Other Operating Income	6.87	0.35	0.10	11.76	2.81
<b>Total income from operations</b>	<u>11.02</u>	<u>11.05</u>	<u>7.85</u>	<u>45.99</u>	<u>90.62</u>
<b>2 Expenses</b>					
(a) Employee benefit expense	1.29	1.63	1.25	5.13	4.72
(b) Depreciation & amortisation expense	0.46	0.47	0.53	1.90	2.17
(c) Other expenses	1.79	1.18	9.38	5.96	13.08
(d) Contingent Provision against Standard Assets	0.22	-	-	0.22	-
<b>Total expense</b>	<u>3.76</u>	<u>3.28</u>	<u>11.16</u>	<u>13.21</u>	<u>19.97</u>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
4 Other Income	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
6 Finance Cost	-	-	-	-	-
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>7.26</b>	<b>7.77</b>	<b>(3.31)</b>	<b>32.78</b>	<b>70.65</b>
10 Tax Expenses	(1.99)	(1.41)	2.29	(7.20)	(13.49)
<b>11 Net Profit from ordinary activities after tax (9 + 10)</b>	<b>5.27</b>	<b>6.36</b>	<b>(1.02)</b>	<b>25.58</b>	<b>57.16</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit for the period (11 + 12)</b>	<b>5.27</b>	<b>6.36</b>	<b>(1.02)</b>	<b>25.58</b>	<b>57.16</b>
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	200.27	193.41
16 Basic & Diluted EPS (Rs.)	0.01	0.02	-	0.06	0.14
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
-Number of Shares	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%
<b>2 Promoters and promoter group shareholding</b>					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of shares	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%
<b>Particulars</b>	<b>Quarter ended 31.03.2014</b>				
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter		NIL			
Received during the quarter		NIL			
Disposed of during the quarter		NIL			
Remaining unresolved at the end of the quarter		NIL			

**NOTES :-**

- The Board of Directors at its Meeting held on 30th May, 2014, have decided as follows:
  - Taken on record Audited Financial Results for the year ended 31st March, 2014.
  - Proposed Dividend of Re.0.04 (4%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.20 Lacs.
  - Consolidation of existing equity shares from every 10 (TEN) equity shares of Re. 1/- each into 1 (ONE) equity share of Rs.10/- each, subject to the Members' approval at the next Annual General Meeting and Statutory Clearance, if any.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

for Ashirwad Capital Limited

*Dinesh Poddar*

Dinesh Poddar  
Managing Director

Place : Mumbai.

Date : 30th May, 2014

