



ASHIRWAD

C A P I T A L L I M I T E D



June 09, 2023

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

[BSE Scrip Code: 512247]

Subject: Submission of details regarding voting results of 37th Annual General Meeting of the Company held on Friday, June 09, 2023.

Dear Sir/ Ma'am,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we submit herewith details regarding the voting results of the business transacted at the 37th Annual General Meeting of the Members of the Company held on Friday, June 09, 2023, in the prescribed format.

We have also enclosed the consolidated report of the scrutinizer on Remote e-voting and Evoting at the AGM.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For **ASHIRWAD CAPITAL LIMITED**

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182

General information about company

Scrip code	512247
NSE Symbol	
MSEI Symbol	
ISIN	INE894A01026
Name of the company	ASHIRWAD CAPITAL LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-06-2023
Start time of the meeting	04:00 PM
End time of the meeting	04:26 PM

Scrutinizer Details

Name of the Scrutinizer	Sandeep Dar
Firms Name	Sandeep Dar & Co.
Qualification	CS
Membership Number	3159
Date of Board Meeting in which appointed	05-05-2023
Date of Issuance of Report to the company	09-06-2023

Voting results

Record date	02-06-2023
Total number of shareholders on record date	17872
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	32
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as on 31stMarch, 2023 and the Profit and Loss Account, and Cash Flow Statement for the year ended on that date together with the Director's and Auditor's Report.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	13671600	67.0176	13671600	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20400000	13671600	67.0176	13671600	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	19600000	141233	0.7206	140001	1232	99.1277	0.8723
	Poll							

	Postal Ballot (if applicable)							
	Total	19600000	141233	0.7206	140001	1232	99.1277	0.8723
Total		40000000	13812833	34.5321	13811601	1232	99.9911	0.0089
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Ms. Rhea Dinesh Poddar (DIN: 08729717), who retires by rotation and being eligible, offers herself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	13671600	67.0176	13671600	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20400000	13671600	67.0176	13671600	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	19600000	141233	0.7206	140001	1232	99.1277	0.8723
	Poll							

	Postal Ballot (if applicable)							
	Total	19600000	141233	0.7206	140001	1232	99.1277	0.8723
Total		40000000	13812833	34.5321	13811601	1232	99.9911	0.0089
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Sanjay Raja Jain &Co, Chartered Accountants, Mumbai (FRN: 120132W) as Statutory Auditors of the Company to hold office for the term of five consecutive years and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	13671600	67.0176	13671600	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20400000	13671600	67.0176	13671600	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	19600000	141233	0.7206	140001	1232	99.1277	0.8723
	Poll							

	Postal Ballot (if applicable)							
	Total	19600000	141233	0.7206	140001	1232	99.1277	0.8723
	Total	40000000	13812833	34.5321	13811601	1232	99.9911	0.0089
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Prabhat Dinesh Poddar as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	13671600	67.0176	13671600	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20400000	13671600	67.0176	13671600	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	19600000	141233	0.7206	140001	1232	99.1277	0.8723
	Poll							
	Postal Ballot (if applicable)							

	applicable)							
	Total	19600000	141233	0.7206	140001	1232	99.1277	0.8723
	Total	40000000	13812833	34.5321	13811601	1232	99.9911	0.0089
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the issuance of Bonus shares.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20400000	13671600	67.0176	13671600	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	20400000	13671600	67.0176	13671600	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	19600000	141233	0.7206	134854	6379	95.4834	4.5166
	Poll							
	Postal Ballot (if applicable)							

	applicable)							
	Total	19600000	141233	0.7206	134854	6379	95.4834	4.5166
	Total	40000000	13812833	34.5321	13806454	6379	99.9538	0.0462
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and administration) Rules, 2014 as amended]

To,
The Chairman of the 37th Annual General Meeting
Ashirwad Capital Limited
303, Tantia Jogani Industrial Estate,
J R Boricha Marg, Lower Parel, Mumbai - 400011.

Sir,

I, Sandeep Dar, Practicing Company Secretary, was appointed by the Board of Directors of Ashirwad Capital Limited (CIN: L51900MH1985PLC036117), at their meeting held on May 05, 2023, as a scrutinizer for the purpose of scrutinizing the Remote e-voting as well as e-voting at the Annual General Meeting (AGM) to be carried out as per the provisions of section 108 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014 as amended, of the resolutions proposed as per the notice of 37th Annual General Meeting of the members of Ashirwad Capital Limited held on Friday, June 09, 2023 at 04:00 P.M. through Video Conferencing/ Other Audio Visual Means.

Accordingly, I submit my report on remote e-voting as well as e-voting at the AGM as under:

1. The Remote e-Voting period remained open from 09.00 A.M. on Tuesday, June 06, 2023 and closed at 5:00 P.M. on Thursday, June 08, 2023.
2. The Company had also provided E-voting facility to the shareholders present at the Annual General Meeting through VC/ OAVM and who had not cast their vote earlier.
3. The Shareholders holding shares as on the "cut off" date, i.e. June 02, 2023 were entitled to vote on the 5 (Five) resolutions as mentioned in the Notice of the 37th Annual General Meeting of Ashirwad Capital Limited.
4. After the closure of the e-voting at the AGM, the report on voting done at the AGM and the vote cast under remote e-voting facility prior to the AGM were unblocked in accordance with the Rule 20 of The Companies (Management and Administration) Rules, 2014 and were counted.
5. List of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of Bigshare Services Private Limited (<https://ivote.bigshareonline.com>) for both Remote e-voting and e-voting at AGM.
6. Thereafter, I have scrutinized and reviewed the e-voting prior and during the AGM and votes cast therein based on the data downloaded from Bigshare e-voting system.
7. Percentage in fraction exceeding two decimal points has been ignored.
8. I have rejected 10 Votes from voting at AGM as the Member did not attend the AGM.
9. The results of the remote e-voting and e-voting at the AGM in respect of resolutions contained in the Notice of 37th Annual General Meeting are as under:

Item-1: Ordinary Resolution - To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2023 and the Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Directors' and Auditors' Reports thereon.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	38	13811601	99.99%
E-voting at AGM	0	0	0
Total	38	13811601	99.99%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	06	1232	0.01%
E-voting at AGM	0	0	0
Total	06	1232	0.01%

Item-2: Ordinary Resolution – To appoint a Director in place of Ms. Rhea Dinesh Poddar (DIN: 08729717), who retires by rotation and being eligible, offers himself for reappointment.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	38	13811601	99.99%
E-voting at AGM	0	0	0
Total	38	13811601	99.99%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	06	1232	0.01%
E-voting at AGM	0	0	0
Total	06	1232	0.01%

Item-3: Ordinary Resolution –To appoint M/s. Sanjay Raja Jain &Co, Chartered Accountants, Mumbai (FRN: 120132W) as Statutory Auditors of the Company to hold office for the term of five consecutive years and to fix their remuneration.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	38	13811601	99.99%
E-voting at AGM	0	0	0
Total	38	13811601	99.99%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	06	1232	0.01%
E-voting at AGM	0	0	0

Total	06	1232	0.01%
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Item 4: Ordinary Resolution – Appointment of Mr. Prabhat Dinesh Poddar as a Director of the Company.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	38	13811601	99.99%
E-voting at AGM	0	0	0
Total	38	13811601	99.99%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	06	1232	0.01%
E-voting at AGM	0	0	0
Total	06	1232	0.01%

Item 5: Ordinary Resolution – To approve the Issuance of Bonus Shares.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	37	13806454	99.95%
E-voting at AGM	0	0	0
Total	37	13806454	99.95%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	07	6379	0.05%
E-voting at AGM	0	0	0
Total	07	6379	0.05%

The Register relating to Remote e-voting and e-voting at the AGM and all other relevant records relating to the remote e-voting and e-voting at the AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the company.

**For Sandeep Dar & Company
Practicing Company Secretaries**

**SANDEEP
BHUPENDR
ANATH DAR**

Digitally signed by
SANDEEP
BHUPENDRANATH
DAR
Date: 2023.06.09
19:53:59 +05'30'

Signature

Name: Sandeep Dar

C.O.P.: 1571

Peer Review Certificate No: 1642/2022

UDIN: F003159E000475202

Place: Navi Mumbai

Date: June 09, 2023